



ALPHA GEO (INDIA) LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

(Rs. in lakhs)

S.NO.	PARTICULARS	Quarter Ended			Six Months Ended		Year Ended 31st March, 2017
		30th September, 2017	30th June, 2017	30th September, 2016	30th September, 2017	30th September, 2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	INCOME:						
	Revenue From Operations	2109.10	11418.84	519.96	13527.94	5065.29	29656.23
	Other Income	32.06	27.60	14.47	59.66	45.52	136.41
	Total Income	2141.16	11446.44	534.43	13587.60	5110.81	29792.64
2	EXPENSES:						
	Survey and Survey Related Expense	1443.67	7676.23	314.41	9119.90	3400.70	17912.50
	Employee Benefits Expense	230.76	539.84	170.01	770.60	406.25	1693.79
	Finance Costs	81.56	183.25	59.63	264.81	130.29	414.67
	Depreciation and Amortisation expense	704.58	683.62	249.16	1388.20	492.89	1796.04
	Other Expenses	144.08	152.37	92.86	296.45	239.13	675.98
	Total Expenses	2604.65	9235.31	886.07	11839.96	4669.26	22492.98
3	Profit before Exceptional items and tax (1-2)	(463.49)	2211.13	(351.64)	1747.64	441.55	7299.66
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(463.49)	2211.13	(351.64)	1747.64	441.55	7299.66
6	Tax Expense						
	Current Tax	(95.96)	817.37	(170.16)	721.41	160.51	2051.19
	Deferred Tax	(32.58)	(53.18)	35.80	(85.76)	(13.78)	439.18
	Total Tax Expense	(128.54)	764.19	(134.36)	635.65	146.73	2490.37
7	Profit for the period from continuing operations (5-6)	(334.95)	1446.94	(217.28)	1111.99	294.82	4809.29
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit for the Period (7+10)	(334.95)	1446.94	(217.28)	1111.99	294.82	4809.29
12	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	2.75	7.61	(1.55)	10.36	(3.10)	(6.21)
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.95)	(2.63)	0.53	(3.58)	1.06	2.15
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	1.80	4.98	(1.02)	6.78	(2.04)	(4.06)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other comprehensive Income for the period)	(333.15)	1451.92	(218.30)	1118.77	292.78	4805.23
14	Paid Up Equity Share Capital (Ordinary shares of Rs 10/- each)	636.48	636.48	565.98	636.48	565.98	611.98
15	Reserves excluding revaluation reserves						13391.31
16.i.	Earnings Per Equity Share for continuing operations (Not Annualised)						
	Basic	(5.29)	22.85	(3.85)	17.56	5.22	83.11
	Diluted	(5.29)	22.85	(3.85)	17.56	5.04	81.59
16.ii.	Earnings Per Equity Share for discontinued operations (Not Annualised)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings Per Equity Share for discontinued And continuing operations (Not Annualised)						
	Basic	(5.29)	22.85	(3.85)	17.56	5.22	83.11
	Diluted	(5.29)	22.85	(3.85)	17.56	5.04	81.59

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th December 2017 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1st, 2016.
- 3 The Company is engaged in the business of "Seismic Survey Data Acquisition, Processing and interpretation Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The dividend for the year 2016-17 @Rs.4/- Per Equity Share of Rs.10/- each declared at 30th Annual General Meeting held on 29.09.2017 has been Paid on 03.10.2017.
- 5 The Ind AS compliant financial results, pertaining to the quarter and six months ended 30th September, 2016 and for the year ended 31st March, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The reconciliation of net profit or loss reported in accordance with Indian GAAP for these respective periods to total comprehensive income in accordance with Ind AS is given below:

Particulars	(Rs.in Lakhs)		
	For the quarter ended 30th September 2016	For the Six months ended 30th September 2016	For the year ended 31st March 2017
Net Profit/ (Loss) as per Previous GAAP (India GAAP)	(218.30)	292.78	4805.23
Ind AS adjustments: Add/ (Less)			
Actuarial (gain)/Loss on post employment defined benefit obligation recognised in other Comprehensive Income	1.55	3.10	6.21
Tax impact on Ind AS adjustments	(0.53)	(1.06)	(2.15)
Net Profit/ (Loss) as per Ind AS	(217.28)	294.82	4809.29
Other Comprehensive Income, net of Income tax	1.02	2.04	4.06
Total Comprehensive income for the period	(218.30)	292.78	4805.23

7a. Standalone Statement of Assets and Liabilities:

Particulars	(Rs. in lakhs)	
	As at 30th September, 2017	As at 31st March, 2017
	Unaudited	Unaudited
ASSETS		
1 Non-current assets		
a) Property, plant and equipment	10,327.13	10,853.70
b) Capital work-in-progress	104.24	104.24
c) Other Intangible assets	421.00	516.64
d) Financial assets		
(i) Investments	1,322.14	1,322.14
e) Deferred tax Asset (net)	544.82	459.05
f) Other non-current assets	84.11	151.48
Total Non-current assets	12,803.44	13,407.25
2 Current assets		
a) Inventories	18.75	31.71
b) Financial assets		
(i) Trade receivables	5,479.70	15,736.17
(ii) Cash and cash equivalents	3,067.44	1,201.72
(iii) Bank balances other than (ii) above	1,551.52	1,363.23
c) Other current assets	523.61	635.64
Total Current assets	10,641.02	18,968.47
TOTAL ASSETS (1 + 2)	23,444.46	32,375.72



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Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2017

(Rs.in Lakhs)

EQUITY AND LIABILITIES		
A	Equity:	
	a) Equity share capital	637.83
	b) Other equity	15,437.52
	Total Equity (A)	16,075.35
B	LIABILITIES	
1	Non-current liabilities	
	a) Financial liabilities	
	(i) Borrowings	14.02
	(ii) Trade payables	456.35
	b) Provisions	100.11
	Total Non-Current Liabilities	570.48
2	Current liabilities	
	a) Financial liabilities	
	(i) Borrowings	1,489.75
	(ii) Trade payables	2,123.69
	(iii) Other financial liabilities	2,707.11
	b) Other current liabilities	161.49
	c) Provisions	316.59
	d) Current tax liabilities(Net)	-
	Total Current Liabilities	6,798.63
	TOTAL LIABILITIES (B)	7,369.11
	TOTAL EQUITY AND LIABILITIES (A+B)	23,444.46

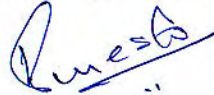
7b. Reconciliation of Equity as reported under previous GAAP and Ind AS is as follows:

(Rs. in lakhs)

Particulars	As at	31.03.2017
Equity as reported under previous GAAP		14,319.24
Adjustments on Ind AS Adoption		-
Equity as reported under Ind AS		14,319.24

*(End of period presented under previous GAAP)

For ALPHAGEO (INDIA) LIMITED



DINESH ALLA
MANAGING DIRECTOR



HYDERABAD
04.12.2017





INDEPENDENT AUDITOR'S REVIEW REPORT

**TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED**

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended September 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended September 30, 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purpose. The Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Ind AS and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with transition date April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

We were neither engaged to review, nor we have reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter and six months ended on September 30, 2016 and accordingly we do not express any conclusion on the results in the statement for the quarter and six months ended September 30, 2016. As set out in Note 5 to the statement, these figures have been furnished by the management.

The Financial Results of the Company for the quarter ended June 30, 2017, September 30, 2016 and for six months ended September 30, 2016 are prepared in accordance with Companies (Indian Accounting Standards) Rules 2015, were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their reports dated August 04, 2017, and November 11, 2016 respectively.

The Financial Statements of the Company for the year ended March 31, 2017 was audited by another firm of Chartered Accountants who issued their unmodified conclusion vide their report dated 29th May, 2017.

Our Conclusion is not qualified in respect of these matters.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



Kiran Kumar Majeti
Partner
Membership Number: 220354

Hyderabad
December 04, 2017

